

September 15, 2020

To bZx Community,

In light of the recent incident, here we'd like to express our confidence with bZx protocol once again. bZx protocol is one of most innovative projects in the DeFi field, and several rounds of security audits have been conducted on it. During our audit, 16 issues of various severities were discovered and fixed. As the duplication issue causing the incident shows, it's a huge challenge to identify all possible issues, and some of them may skip the detection. We always state in our audit report that one audit may not be enough, we recommend multiple audits together with public bounty programs, but each audit introduces improvements to the protocol, and with all the hard work from smart contract developers and auditors, every day we move closer toward the goal of minimizing security risks.

PeckShield takes a holistic view on security, besides auditing, we also run bounty programs for our customers, and perform real-time situation monitoring and digital asset tracking on blockchains. As we speak, bZx and PeckShield are developing a plan to re-examine the protocol and set up real-time monitoring on key blockchain data indicators. With these enhancements, we believe bZx protocol is in a great shape to continue and earn the community's trust.

Thank you all,

PeckShield, Inc.